Casinova Company

Classified Statement of Financial Position

December 31, 2019

Assets

**Current Assets:**

Cash 51,700

Accounts Receivable 30,700

Supplies 3,500

Inventory 44,400

**Total Current Assets 130,300**

**Non-Current Assets:**

Property, Plant and Equipment

Landp xxxx

Equipment 85,000

Less: Accumulated Depreciation- Equip 27,000 58,000

Total Property, Plant and Equipment 58,000

**Total Assets $ 188,300**

Liabilities and Equities

**Current Liabilities:**

Notes Payable 51,000\*

Accounts Payable 48,200

Interest Payable 4,080

**Total Current Liabilities 103,280**

**Equities:**

Share Capital – Ordinary 80,000

**Retained Earnings 5,020**\*

**Total Equities 85,020**

**Total Liabilities and Equities $ 188,300 ++**

**\*Ending Retained Earnings on Dec 31, 20xx = Beg. Retained Earnings (Jan 1) +/- NI/NL – Div**

**= 55,000 – 37,980 – 12,000**

**= 5,020**